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### **Council Action Form**

Council Chambers 214 SE 8th Street Topeka, Kansas 66603

October 12, 2011

DATE:

October 25, 2011

Mary Feighny

**CONTACT PERSON:** 

Randy Speaker and

a bo

CUMENT #: \$242

**SECOND PARTY/SUBJECT:** 

PROJECT #:

CATEGORY/SUBCATEGORY 020 Resolutions / 005 Miscellaneous

**CIP PROJECT:** 

No

**ACTION OF COUNCIL:** 

JOURNAL #: 201)

#### **DOCUMENT DESCRIPTION:**

A RESOLUTION introduced by Interim City Manger Daniel R. Stanley, establishing a process for considering a petition for the creation of a community improvement district and establishing a policy on the criteria approving such a district.

(Approval would create a community improvement district ("CID") for projects related to amenities and improvements as provided in the Community Improvement District Act from certain revenues generated within the district.)

# **POLICY ISSUE:**

Whether to adopt a policy providing guidance to individuals petitioning the governing body to establish a community improvement district (CID).

# **STAFF RECOMMENDATION:**

Approve policy.

OCT 2 7 2011

# **BACKGROUND:**

The Community Improvement District Act, KSA 12-6a26 et seq.

authorizes the establishment of community improvement districts (CIDs) that create new revenue sources to finance real estate development. The CID Act enables a governing body to form a CID to finance the cost of a broad range of development. A CID can use different revenue sources to finance project costs: special assessments, a CID sales tax, G.O. bonds and any other funds appropriated by the city to pay project costs.

Item #15

1	RESOLUTION NO. 8392	
3 4 5 6 7	A RESOLUTION	introduced by Daniel R. Stanley, Interim City Manger, establishing a process for considering a petition for the creation of a community improvement district and establishing a policy on the criteria approving such a district.
8	WHEREAS,	the City of Topeka is committed to the encouragement and promotion
9	of the economic health and vitality of the City; and	
10	WHEREAS, the Governing Body is authorized by the Community Improvement	
11	District Act, K.S.A.	12-6a26 et seq. (the "Act"), to create a community improvement district
12	("CID") for projects	related to amenities and improvements as provided in the Act from
13	certain revenues generated within the district; and	
14	WHEREAS, these revenues may be derived from a CID sales tax up to 2% that is	
15	charged only within the district or from special assessments on the property within the	
16	district or a combination of sales tax and special assessments; and	
17	WHEREAS,	the creation of a CID is a complex legal and administrative matter
18	requiring clear direction from the Governing Body; and	
19	WHEREAS,	the Governing Body finds that it is in the best interest of the City to
20	establish certain po	olicies and guidelines for consideration of CID petitions.
21	NOW, THE	REFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE
22	CITY OF TOPEKA, KANSAS, THAT:	
23	It hereby ad	opts the Community Improvement District policy attached as Exhibit A
24	and incorporated by reference. The City Manager shall prepare and approve procedures	
25	necessary to imple	ment the CID policy.

26	ADOPTED and APPROVED by the Governing Body October 25, 2011.
27 28 29 30 31 32 33 34 35	ATTEST:  CITY OF TOPEKA, KANSAS  William W. Bunten, Mayor  ATTEST:  CAPITAL CITY INCORPORATED  ANSA  A