

Contributions to Agencies Details--Transient Guest Tax Fund

Budget Summary by Agency

	Actual 2002	Actual 2003	Adopted 2004	Estimated 2004	Adopted 2005
Conv. & Visitor Bureau	814,125	760,873	775,000	775,000	775,000
Expo Centre Marketing	83,250	80,105	80,000	80,000	60,000
Topeka Perform Arts Center	150,000	138,750	140,000	140,000	140,000
Heartland Park	175,000	161,875	175,000	175,000	175,000
Combat Air Museum	11,250	-	-	-	-
Topeka Capital Baseball Team	4,000	4,000	-	-	-
Topeka Swim Association	7,500	-	-	-	-
BMX Club	15,000	-	-	-	-
Fiesta Mexicana	10,000	-	-	-	20,000
Juneteenth	4,000	-	-	-	-
Heartland Gospel Explosion	4,000	-	-	-	-
Parks and Recreation Transfer	26,400	114,700	115,000	115,000	115,000
Wheelchair Lift	17,797	-	-	-	-
Horseshoe Pit	20,000	-	-	-	-
Other Grants	9,000	-	-	-	-
Tourism Opportunity Grants	-	47,750	-	-	-
Sunflower State Games	-	-	17,500	17,500	17,500
Expo Centre/Kansas Kids Wrestling	-	7,400	-	-	-
Great Overland Station	-	200,000	200,000	200,000	200,000
Historic Preservation Fund	-	3,027	45,000	45,000	55,260
Contingency	-	-	-	-	-
Total Program	1,351,322	1,518,480	1,547,500	1,547,500	1,557,760
Transient Guest Tax Fund	1,351,322	1,518,480	1,547,500	1,547,500	1,557,760
Total Revenues	1,351,322	1,518,480	1,547,500	1,547,500	1,557,760

Discussion

- This section outlines the various grants and other uses made of the receipts that flow into the Transient Guest Tax Fund. This fund receives the revenue generated by a 6.0 percent guest tax that is charged to persons that obtain lodging from hotels and motels in the city. The monies are targeted generally towards uses that promote tourism and economic development for the City of Topeka.
- Prior to 2003, the transient guest tax rate was 5.0 percent. The City Council approved an additional 1.0 percent. From the additional proceeds, \$200,000 is to help pay for improvements to the Great Overland Station. Any excess revenue is to be transferred to the Historic Preservation Fund. For 2003, motels and hotels did not start collecting the new 1.0 percent until April 1st because of the time necessary to establish the change in collections by the Kansas Department of Revenue, the state agency which collects this tax as well as the City's sales tax.
- Grant awards were reduced in 2003 from what had been approved originally because of lower than estimated 2002 revenue. Revenue was estimated at \$1,352,000, but fell off to \$1,276,154. The loss of 2002 revenue caused a revision in the 2003 estimate, requiring expenditure reductions.

Notes on Budget

- The Transient Guest Tax is estimated to receive revenues of \$1,548,000 in 2004 and \$1,578,960 in 2005 based on the 6.0 percent tax rate.
- The Tourism Opportunity Grant Fund Program is not funded in 2005. The fund is not able to finance that program and maintain support for existing programs.