
Department of Financial Services

City of Topeka, Kansas Interim Financial Report

For the Period Ended

August 31, 2011



Prepared by the Financial Services Division

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Asst. Finance Director/City Controller
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**Interim
Financial Statement Index
August 31, 2011**

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CITY OF TOPEKA

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September 12, 2011

Interim City Manager, Daniel R. Stanley
215 SE 7th, Room 352
Topeka, Kansas 66603

Dear Mr. Stanley:

I am pleased to transmit to you the City of Topeka's *Interim, Unaudited Financial and Related Information Report* for the eight months ended August 31, 2011. This Report:

- Summarizes the results of operations for the current fiscal year;
- Provides information on the current fund balance and retained earnings for certain operating funds.

The dollar amounts presented in this Report reflect those financial transactions that have been processed through the City's Financial Services Department year-to-date. Certain graphs and charts, as well as budget comparisons, have been included as supplementary statistical information. If you have any questions or concerns about this report, please do not hesitate to contact Pam Simecka, Acting Director of Budget & Finance/City Controller, or myself.

Sincerely,

Tina M. Loyd

Tina M. Loyd
Accounting Manager

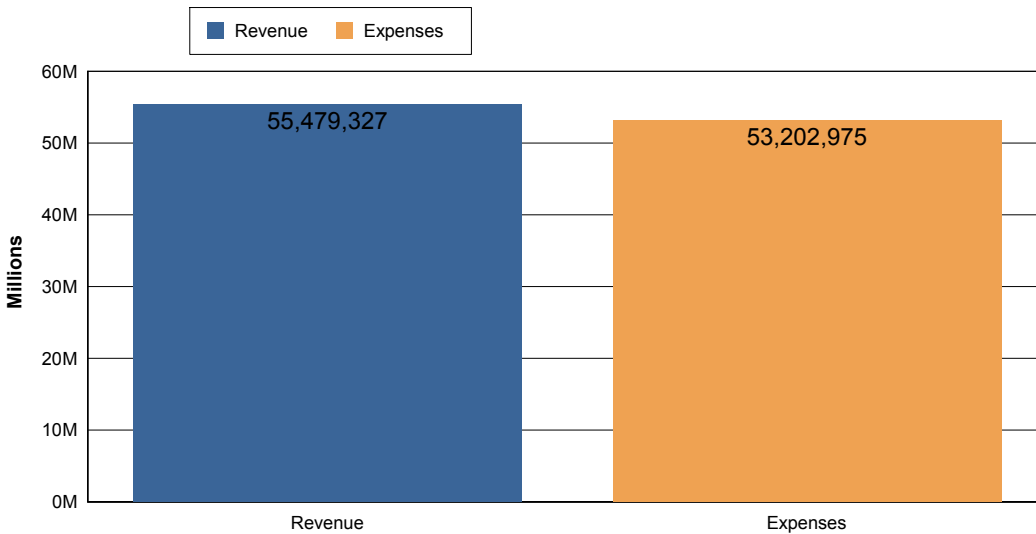
C: Topeka City Council Members
City of Topeka Department Heads



GENERAL FUND
City of Topeka, Kansas
Annual Budget (#10) to Year-to-Date Actuals with Encumbrances
at August 31, 2011
"Unaudited"



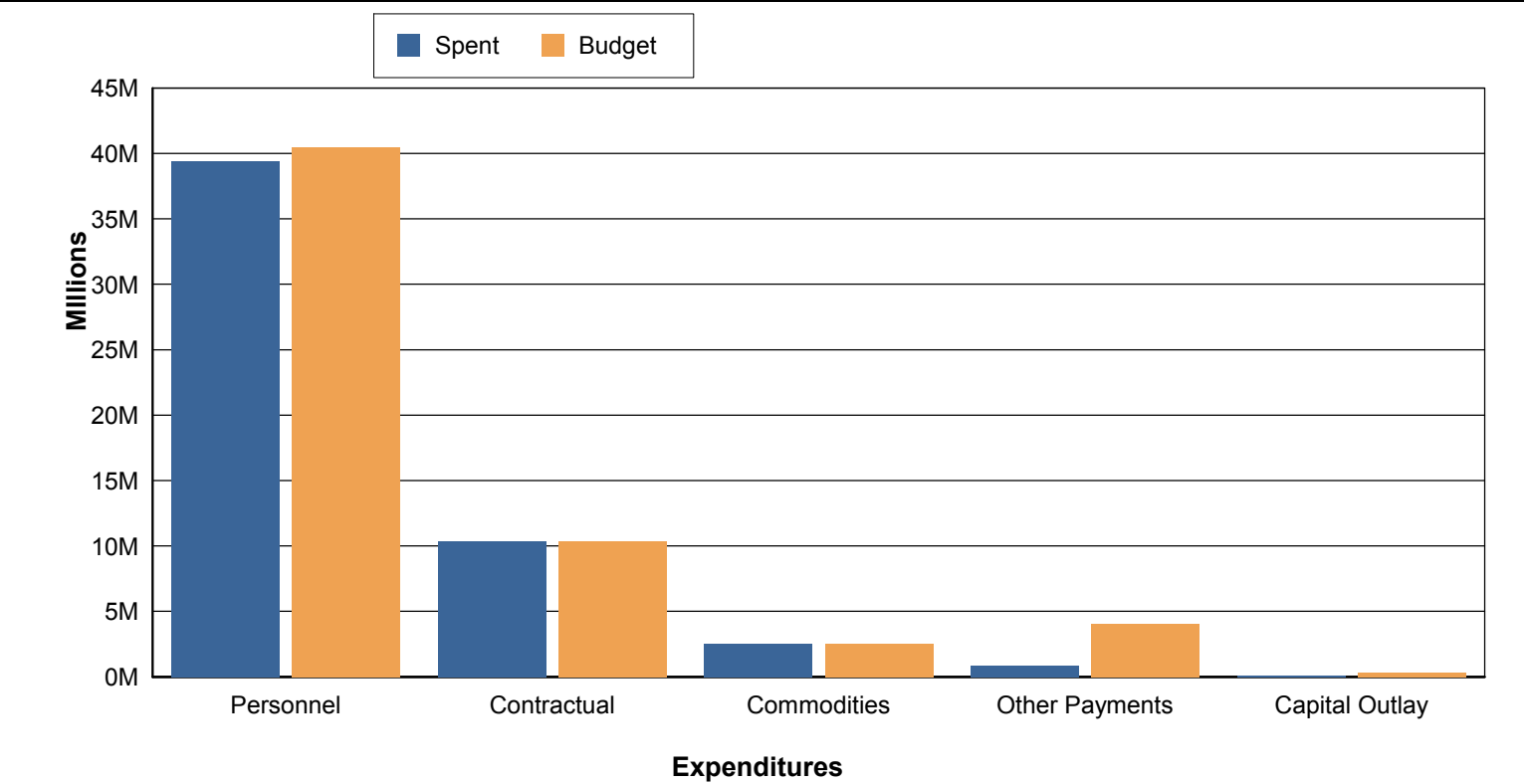
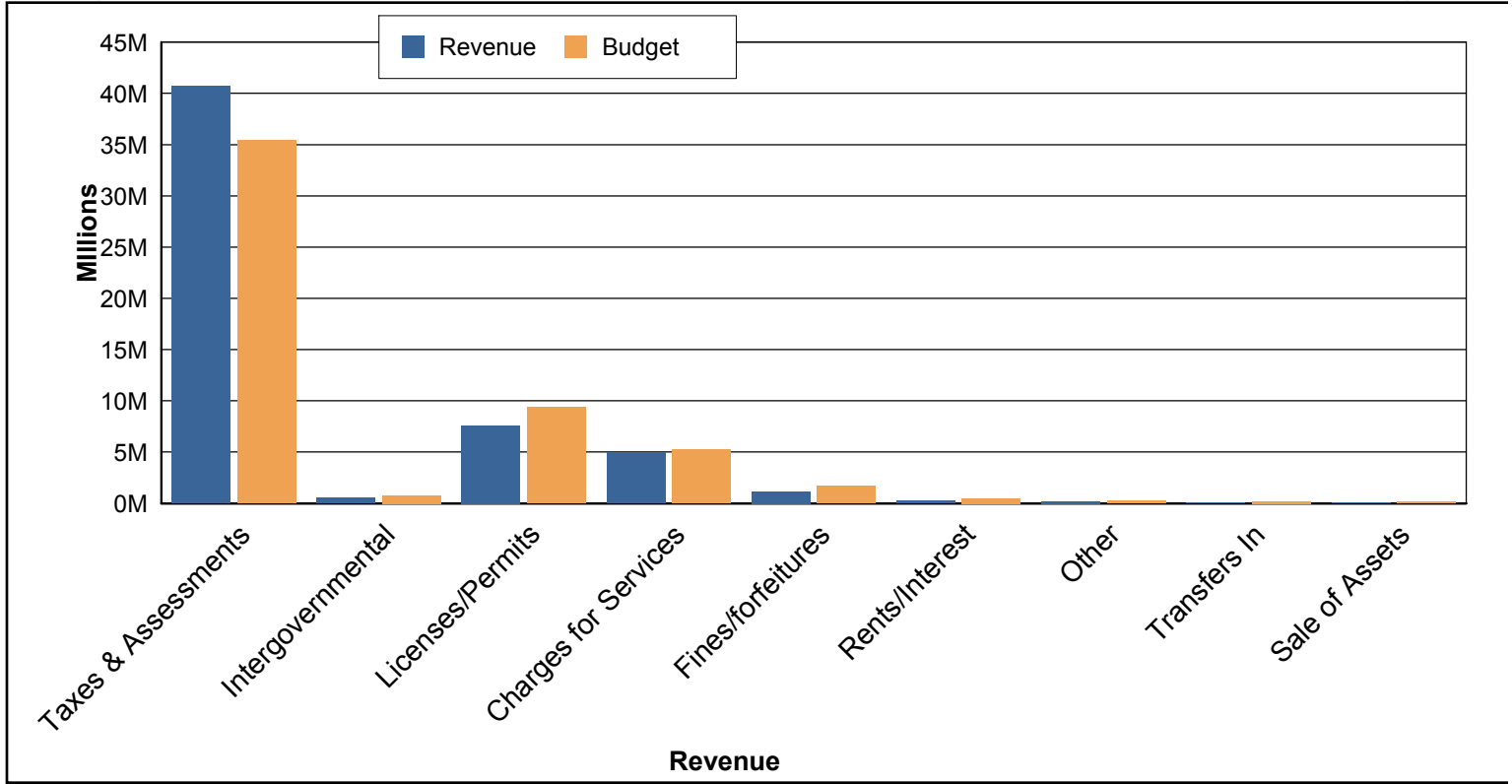
	2011 Adjusted Budget	% of Budget Spent	2011 Year to Date Adj. Budget	2011 YTD Actuals w/Encumb	Year-to-Date Adj. Budget Variance	% YTD Actual to Adj Budget
Revenue						
Taxes & Assessments	\$ 53,179,394	76.6%	\$ 35,452,912	\$ 40,717,376	\$ 5,264,464	114.8%
Intergovernmental	1,186,272	44.2%	790,856	524,558	(266,298)	66.3%
Licenses/Permits & Franchise Fees	14,056,625	54.0%	9,371,072	7,586,055	(1,785,017)	81.0%
Charges for Services	7,884,036	62.9%	5,256,072	4,959,758	(296,314)	94.4%
Fines/forfeitures	2,515,300	45.8%	1,676,872	1,151,647	(525,225)	68.7%
Rents/Interest	704,299	31.6%	469,528	222,817	(246,711)	47.5%
Other	329,500	57.9%	219,672	190,766	(28,906)	86.8%
Transfers In	300,000	16.7%	200,000	50,000	(150,000)	25.0%
Sale of Assets	190,000	40.2%	126,664	76,350	(50,314)	60.3%
Total Revenue	80,345,426	69.1%	53,563,648	55,479,327	1,915,679	103.6%
Expenses						
Personnel	60,747,212	64.8%	40,464,625	39,384,748	1,079,877	97.3%
Contractual	15,222,919	68.0%	10,372,790	10,357,583	15,207	99.9%
Commodities	3,788,966	66.4%	2,552,107	2,514,947	37,160	98.5%
Other Payments	5,981,085	14.2%	4,034,836	847,815	3,187,022	21.0%
Capital Outlay	443,796	22.1%	312,774	97,882	214,892	31.3%
Total Expenses	86,183,979	61.7%	57,737,133	53,202,975	4,534,158	92.1%
Revenue over(under) expenditures	<u>\$(5,838,553)</u>		<u>\$(4,173,485)</u>	<u>\$ 2,276,352</u>	<u>\$ 6,449,837</u>	



	Year to Date
Property Tax	18,472,184
Vehicle Tax	653,440
Sales Tax	17,640,928
Assessments	57,133
PILODS	66,667
PILOTS	3,827,024
Total Taxes	\$ 40,717,376



GENERAL FUND
City of Topeka, Kansas
Annual Budget (#10) to Year-to-Date Actuals with Encumbrances
at August 31, 2011
"Unaudited"

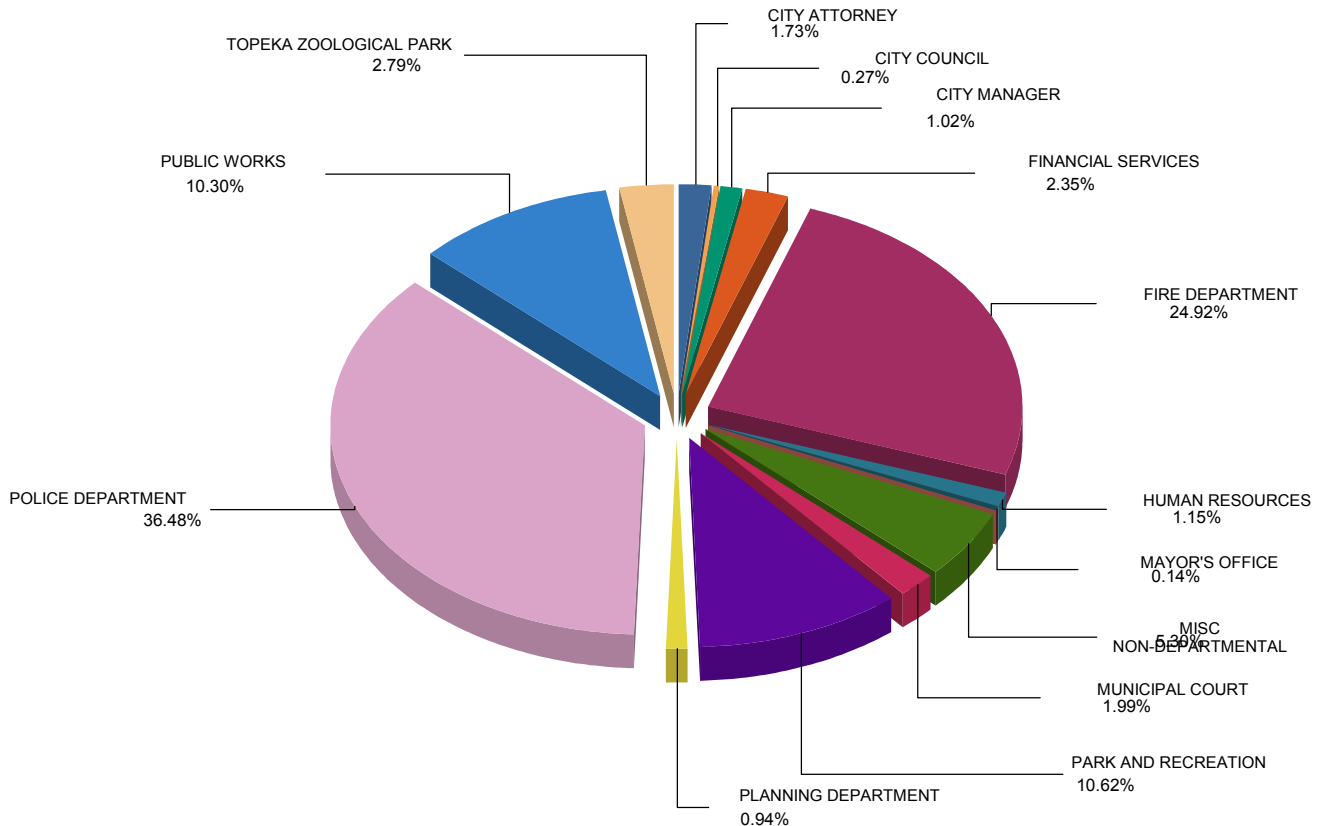




**CITY OF TOPEKA
GENERAL FUND DEPARTMENTS
Actuals with Encumbrances
as of August 31, 2011**



	Adjusted Budget #10	Year to Date Budget	Year to Date Actuals	Remaining Budget	Remaining Percentage
10101 - CITY COUNCIL	237,095	158,080	146,192	90,903	38.34 %
10102 - CITY MANAGER	739,411	448,144	541,752	197,659	26.73 %
10103 - CITY ATTORNEY	1,494,014	996,734	921,797	572,217	38.30 %
10104 - FINANCIAL SERVICES	1,834,694	1,223,152	1,250,607	584,087	31.84 %
10105 - MUNICIPAL COURT	1,735,753	1,157,546	1,056,362	679,391	39.14 %
10106 - HUMAN RESOURCES	830,806	557,890	612,953	217,853	26.22 %
10107 - MAYOR'S OFFICE	111,919	74,635	73,247	38,673	34.55 %
10108 - HUMAN RELATIONS COMMISSION	-	-	-	-	- %
1010909105 - CONTRIBUTIONS/MISC NONDEPT	7,398,456	4,624,293	1,885,642	5,512,814	74.51 %
1010909106 - PRISONER CARE	901,143	901,143	590,038	311,105	34.52 %
1010909110 - HOME MATCH (AFFORDABLE HOUSING	159,121	125,777	102,866	56,255	35.35 %
1010909115 - OPERATING TRANSFERS NONDEPT	-	-	-	-	- %
1010909120 - EQUIPMENT & IMPROV NONDEPT	-	-	-	-	- %
1010909125 - UNSAFE STRUCTURES NONDEPT	107,710	107,710	83,785	23,925	22.21 %
1010909130 - INMATE CLEANUP PROGRAM	228,464	211,935	159,845	68,619	30.03 %
10120 - FIRE DEPARTMENT	20,177,700	13,452,842	13,258,285	6,919,415	34.29 %
10125 - POLICE DEPARTMENT	29,304,365	19,575,018	19,406,001	9,898,364	33.78 %
10130 - PUBLIC WORKS	9,352,668	6,414,444	5,479,010	3,873,658	41.42 %
10140 - PARK AND RECREATION	8,661,717	5,768,293	5,650,450	3,011,266	34.77 %
10150 - TOPEKA ZOOLOGICAL PARK	2,170,086	1,446,857	1,484,749	685,337	31.58 %
10160 - PLANNING DEPARTMENT	738,857	492,640	499,394	239,463	32.41 %
	86,183,979	57,737,133	53,202,975	32,981,004	38.27 %



**Sales Tax Revenues
The City of Topeka
as of August 31, 2011
"Unaudited"**



	2007	2008	2009	2010	2011
Budget	26,970,000	27,500,000	27,500,000	27,500,000	26,600,000
Revenue Recognized by Month:					
January	2,725,674	2,649,763	2,686,405	2,259,163	2,264,502
February	1,918,436	2,375,876	2,431,539	1,822,905	1,883,119
March	2,135,506	2,048,961	1,919,260	2,310,172	2,362,609
April	2,372,332	2,398,066	2,007,516	2,296,057	2,294,228
May	2,210,789	2,584,478	2,161,504	2,113,289	2,168,983
June	2,336,735	2,302,707	2,381,268	2,334,951	2,257,207
July	2,290,031	2,485,527	2,024,195	2,158,120	2,162,580
August	2,152,904	2,310,893	2,060,764	2,218,836	2,247,700
September	2,465,636	2,316,344	2,231,968	2,077,693	-
October	2,026,567	2,160,624	2,253,707	2,133,692	-
November	2,259,755	2,311,542	2,287,456	2,192,868	-
December	2,361,035	2,047,000	2,120,684	2,690,245	-
Total	<u>27,255,400</u>	<u>27,991,781</u>	<u>26,566,266</u>	<u>26,607,991</u>	<u>17,640,927</u>

Accumulated Revenue Received Year-to-Date by Month:

January	2,725,674	2,649,763	2,686,405	2,259,163	2,264,502
February	4,644,110	5,025,639	5,117,944	4,082,068	4,147,621
March	6,779,616	7,074,600	7,037,204	6,392,240	6,510,230
April	9,151,948	9,472,666	9,044,720	8,688,297	8,804,458
May	11,362,737	12,057,144	11,206,224	10,801,586	10,973,441
June	13,699,472	14,359,851	13,587,492	13,136,537	13,230,647
July	15,989,503	16,845,378	15,611,687	15,294,657	15,393,227
August	18,142,407	19,156,271	17,672,451	17,513,493	17,640,927
September	20,608,043	21,472,615	19,904,419	19,591,186	-
October	22,634,610	23,633,239	22,158,126	21,724,878	-
November	24,894,365	25,944,781	24,445,582	23,917,746	-
December	27,255,400	27,991,781	26,566,266	26,607,991	-

As of 2010, the City will be accruing for two months versus one month of revenue.

July and August 2011 are based on multiple year averages.



CITY OF TOPEKA
INCOME STATEMENT FOR 291 - SPECIAL STREET REPAIR
as of August 31, 2011
This Year's Amount Includes Encumbrances Prior Year Does Not



	Annual Budget #10	Monthly Amount	Yearly Amount	Remaining Budget	Prior Year Amount	Variance
Revenues						
Intergovernmental	5,530,231	0	2,593,183	2,937,048	2,979,648	(386,465)
Charges for Services	-	0	-	-	(1,119)	1,119
Other	136,356	6,370	43,884	92,472	63,293	(19,409)
Sale of Assets	10,000	0	-	10,000	-	-
Total Revenues	5,676,587	6,370	2,637,067	3,039,520	3,041,822	(404,755)
Expenses						
Personnel	2,561,833	180,193	1,704,053	857,780	1,670,657	(33,396)
Contractual	1,756,972	132,524	901,524	855,448	1,118,247	216,724
Other Payments	107,200	0	145,237	38,037	-	(145,237)
Commodities	1,362,022	97,271	1,131,652	230,370	628,065	(503,587)
Capital Outlay	1,036,202	18,846	486,766	549,436	303,211	(183,555)
Misc Other Expenses	-	50	50	50	-	(50)
Total Operating Expenses	6,824,229	428,883	4,369,281	2,454,948	3,720,180	(649,101)
NET INCOME (NET LOSS)	<u>\$(1,147,642)</u>	<u>\$(422,513)</u>	<u>\$(1,732,214)</u>	<u>\$ 584,572</u>	<u>\$(678,358)</u>	<u>\$(1,053,855)</u>



CITY OF TOPEKA
INCOME STATEMENT FOR 292 - SALES TAX STREET MAINT
as of August 31, 2011
This Year's Amount Includes Encumbrances Prior Year Does Not



	Annual Budget #10	Monthly Amount	Yearly Amount	Remaining Budget	Prior Year Amount	Variance
Revenues						
Taxes & Assessments	13,300,000	1,128,603	8,833,770	4,466,230	7,649,304	1,184,466
Interest	-	1,088	5,386	5,386	1,230	4,157
Other	-	(1,546)	13,139	13,139	34,086	(20,947)
Total Revenues	13,300,000	1,128,145	8,852,295	4,447,705	7,684,620	1,167,676
Expenses						
Personnel	81,087	10,072	69,805	11,282	54,115	(15,690)
Contractual	13,974,616	136,558	547,757	13,426,859	534,189	(13,568)
Other Payments	5,518,639	4,056,390	11,962,492	6,443,853	1,566,586	(10,395,905)
Commodities	1,944	0	(114,059)	116,003	150,459	264,519
Total Operating Expenses	19,576,286	4,203,020	12,465,995	7,110,292	2,305,350	(10,160,645)
NET INCOME (NET LOSS)	<u>\$(6,276,286)</u>	<u>\$(3,074,874)</u>	<u>\$(3,613,699)</u>	<u>\$(2,662,587)</u>	<u>\$ 5,379,270</u>	<u>\$(8,992,969)</u>



CITY OF TOPEKA
INCOME STATEMENT FOR COMBINED UTILITIES
as of August 31, 2011
Excludes Encumbrances



	Annual Budget #10	Monthly Amount	Yearly Amount	Remaining Budget	Prior Year Amount	Variance
Revenues						
Taxes & Assessments	-	0	16,666	16,666	-	16,666
Licenses/Permits & Franchise Fees	201,000	6,920	85,955	115,045	79,619	6,336
Charges for Services	61,882,980	6,494,578	38,832,218	23,050,762	38,789,492	42,726
Interest	970,940	44,121	470,872	500,068	476,263	(5,391)
Rents	17,000	0	(750)	17,750	19,187	(19,937)
Other	1,084,780	126,580	690,048	394,732	531,851	158,196
Sale of Assets	-	0	3,126	3,126	(147,292)	150,418
Total Revenues	64,156,700	6,672,199	40,098,136	24,058,564	39,749,122	349,014
Expenses						
Personnel	11,483,528	954,628	7,333,134	4,150,394	7,674,525	341,392
Contractual	14,902,072	1,107,011	8,559,275	6,342,796	8,009,968	(549,308)
Other Payments	5,860,841	388,970	2,671,888	3,188,953	4,342,053	1,670,165
Commodities	8,010,428	618,168	3,708,713	4,301,715	3,503,953	(204,760)
Capital Outlay	-	0	119,980	119,980	-	(119,980)
Misc Other Expenses	22,565,890	1,649,333	13,478,590	9,087,300	13,856,036	377,446
Total Operating Expenses	62,822,758	4,718,110	35,871,580	26,951,178	37,386,535	1,514,955
NET INCOME (NET LOSS)	\$ 1,333,942	\$ 1,954,090	\$4,226,555	\$(2,892,614)	\$ 2,362,587	\$ 1,863,969

CITY OF TOPEKA, KANSAS
Schedule of Bonded Indebtedness by Issue Type
August 31, 2011

Name & purpose of debt	Series	Date of issue	Interest rate %	Amount of debt issued	Amount Outstanding 01-Jan-11	Date due		Transactions Year-to-Date			Amount Outstanding 31-Aug-11
						Interest	Principal	Retired	Refunded	Issued	
Taxable General Obligation Bonds	2004A	08/12/04	4.00 - 5.00	\$ 13,385,000	\$ 6,925,000	2/15 & 8/15	8/15	\$ 1,245,000	\$ -	\$ -	\$ 5,680,000
General Obligation Taxable	2005C	11/29/05	4.875 - 5.25	5,070,000	2,705,000	2/15 & 8/15	8/15	525,000	-	-	2,180,000
General Obligation Bonds	2006A	11/28/06	4.00 - 4.25	13,670,000	10,470,000	2/15 & 8/15	8/15	530,000	-	-	9,940,000
General Obligation Bonds Rfdg	2007A	02/28/07	3.50 - 4.25	14,135,000	12,845,000	2/15 & 8/15	8/15	1,850,000	-	-	10,995,000
General Obligation Bonds	2007D	11/28/07	4.00 - 4.50	15,085,000	13,655,000	2/15 & 8/15	8/15	575,000	-	-	13,080,000
General Obligation & Refunding Bonds	2008A	10/29/08	3.50 - 5.60	24,570,000	7,530,000	2/15 & 8/15	8/15	220,000	-	-	7,310,000
General Obligation Bonds	2009A	10/28/09	2.50 - 4.00	3,345,000	3,205,000	2/15 & 8/15	8/15	120,000	-	-	3,085,000
General Obligation & Refunding Bonds	2009B	10/28/09	2.50 - 4.00	50,940,686	43,889,897	2/15 & 8/15	8/15	5,545,814	-	-	38,344,083
General Obligation Bonds	2010A	09/29/10	1.625 - 4.00	1,650,000	1,650,000	2/15 & 8/15	8/15	70,000	-	-	1,580,000
General Obligation Bonds Rfdg	2010B	09/29/10	1.625 - 4.375	34,830,000	34,830,000	2/15 & 8/15	8/15	592,364	-	-	34,237,636
General Obligation Taxable - Build America	2010C	09/29/10	2.05 - 4.85	4,570,000	4,570,000	2/15 & 8/15	8/15	-	-	-	4,570,000
Subtotal Governmental G.O. Bonds				181,250,686	142,274,897			11,273,178	-	-	131,001,719
General Obligation Bonds (Pkg. Gar.)	2006B	11/28/06	4.00 - 4.375	7,570,000	6,985,000	2/15 & 8/15	8/15	160,000	-	-	6,825,000
General Obligation & Refunding Bonds	2009B	10/28/09	2.50 - 4.00	5,804,314	5,655,103	2/15 & 8/15	8/15	154,186	-	-	5,500,917
General Obligation Bonds Rfdg Garage portior	2010B	09/29/10	1.625 - 4.375	155,000	155,000.00	2/15 & 8/15	8/15	2,636	-	-	152,364
Subtotal Business-type G.O. Bonds				13,529,314	12,795,103			316,822	-	-	12,478,281
Heartland Park STAR bonds ¹	2006A	03/30/06	4.00 - 5.50	10,405,000	9,890,000	2/15 & 8/15	8/15	280,000	-	-	9,610,000
College Hill TIF Refunding Bonds ²	2010	12/14/10	2.00 - 3.60	5,805,000	5,805,000	2/15 & 8/15	8/15	200,000	-	-	5,605,000
Subtotal Other General Obligation Bonds				16,210,000	15,695,000			480,000	-	-	15,215,000
Total General Obligation Bonds				\$210,990,000	\$170,765,000			\$12,070,000	\$-	\$-	\$158,695,000
W&WPC Util. Rfdg. Rev.	2004A	02/19/04	2.00 - 6.00	\$ 46,180,000	\$ 39,430,000	2/1 & 8/1	8/1	\$ 1,065,000	\$ -	\$ -	\$ 38,365,000
W&WPC Util. Rev.	2005A	12/08/05	4.00 - 7.50	14,875,000	13,515,000	2/1 & 8/1	8/1	240,000	-	-	13,275,000
Combined Utility Refunding.	2006A	10/18/06	4.25 - 4.375	32,375,000	32,375,000	2/1 & 8/1	8/1	-	-	-	32,375,000
Combined Utility Refunding.	2006B	10/18/06	4.00 - 5.00	22,600,000	20,655,000	2/1 & 8/1	8/1	750,000	-	-	19,905,000
Combined Utility Refunding.	2007B	07/17/07	4.625 - 4.75	5,210,000	5,210,000	2/1 & 8/1	8/1	-	-	-	5,210,000
Combined Utility Taxable	2007C	07/17/07	6.00	2,140,000	2,040,000	2/1 & 8/1	8/1	50,000	-	-	1,990,000
Combined Utility Taxable - Build America	2010A	09/22/10	4.55 - 4.90	985,000	985,000	2/1 & 8/1	8/1	-	-	-	985,000
Combined Utility Taxable - Recovery Zone	2010B	09/22/10	5.10 - 5.25	9,155,000	9,155,000	2/1 & 8/1	8/1	-	-	-	9,155,000
Combined Utility Taxable	2010C	09/22/10	3.75	85,000	85,000	2/1 & 8/1	8/1	-	-	-	85,000
Subtotal Utility Revenue Bonds				133,605,000	123,450,000			2,105,000	-	-	121,345,000
Topeka Boulevard Bridge ³	2006	06/15/06	4.00 - 5.00	30,625,000	21,125,000	6/15 & 12/15	12/15	-	-	-	21,125,000
Subtotal Other Revenue Bonds				30,625,000	21,125,000			-	-	-	21,125,000
Total Revenue Bonds				\$164,230,000	\$144,575,000			\$2,105,000	\$-	\$-	\$142,470,000
KDHE Revolving Loan (WPC)		01/27/93	3.11 - 3.66	\$110,215,967	\$ 65,570,618	12/1 & 6/1	12/1 & 6/1	\$ 2,829,203	\$ -	\$ -	\$ 62,741,415
KDHE Revolving Loan (Water)		04/06/98	2.50 - 3.75	33,182,304	19,376,278	12/1 & 6/1	12/1 & 6/1	893,430	-	-	18,482,848
Total Kansas DHE Revolving Loan				\$143,398,271	\$ 84,946,896			\$ 3,722,633	\$ -	\$ -	\$ 81,224,264
Temporary Notes Series	2010A	09/29/10	1.25	\$ 2,950,000	\$ 2,950,000		10/01/11	\$ -	\$ -	\$ -	\$ 2,950,000
Temporary Notes Series	2010B	09/29/10	2.000	24,615,000	24,615,000		10/01/11	-	-	-	24,615,000
Total Temporary Notes				\$ 24,615,000	\$ 27,565,000			\$ -	\$ -	\$ -	\$ 27,565,000
Total Debt				\$543,233,271	\$427,851,896			\$17,897,633	\$-	\$-	\$409,954,264

1 - Become general obligation bonds if STAR revenues become inadequate.
2 - Property and sales tax increment.
3 - Funding comes from the .5% (1/2 percent) sales tax revenue.