

# Revenue Bond Coverage

Fiscal Year	Gross Revenue(1)	Operating Expenses (2)	Net revenue available for Debt Service	Debt Service Requirement (For Next Fiscal Year) Principal	Interest	Total	Coverage
<i>Water Works Improvement Bonds</i>							
1990	11,792,701	8,371,383	3,421,318	640,000	1,075,200	1,715,200	1.99
1991	12,245,596	9,357,895	2,887,701	680,000	1,038,400	1,718,400	1.68
1992	12,016,054	9,781,879	2,234,175	720,000	999,300	1,719,300	1.30
1993	12,286,322	10,283,121	2,003,201	760,000	957,900	1,717,900	1.17
1994	15,148,584	10,852,857	4,295,727	805,000	912,300	1,717,300	2.50
1995	16,349,341	11,902,952	4,446,389	855,000	864,000	1,719,000	2.59
1996	16,102,316	12,161,988	3,940,328	905,000	812,700	1,717,700	2.29
1997	17,233,002	12,846,287	4,480,715	960,000	758,400	1,718,400	2.55
<i>Water and Water Pollution Control Utilities Refunding and Revenue Bonds</i>							
1998	34,493,897	23,316,162	11,177,735	320,000	2,419,019	2,739,019	4.08
1999	35,054,711	21,252,013	13,802,698	695,000	2,061,285	2,756,285	5.01
2000	36,973,272	21,972,611	15,000,661	725,000	2,033,485	2,758,485	5.44
2001	34,326,844	24,052,621	10,274,223	1,190,000	2,920,130	4,110,130	2.50
2002	37,465,639	26,852,463	10,613,176	1,230,000	3,321,653	4,551,653	2.33
2003	41,536,887	26,837,247	14,699,640	1,280,000	3,262,553	4,542,553	3.24
2004	44,185,360	29,862,012	14,323,348	1,390,000	4,907,439	6,297,439	2.27

(1) Operating revenue and investment income.

(2) Excluding depreciation and interest expenses.