

1 RESOLUTION NO. 7817

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3 A RESOLUTION introduced by City Manager Norton N. Bonaparte, Jr. indicating the  
4 intent of the City Council to authorize issuance of Full Faith Tax  
5 Increment Bonds in the maximum principal amount of five million  
6 eight hundred forty thousand dollars (\$5,840,000.00) to finance  
7 certain portions of the College Hill Development Project Plan.

8 WHEREAS, the Council of the City of Topeka, Kansas on April 4, 2006 adopted  
9 Ordinance No. 18604 which adopted a redevelopment project plan for the College Hill  
10 Redevelopment District pursuant to K. S. A. 12-1770, *et seq.*, as amended; and

11 WHEREAS, the developer has updated the feasibility study in preparation for the  
12 marketing and issuance of the Full Faith and Credit Tax Increment Bonds (TIF Bonds);  
13 and

14 WHEREAS, the revised feasibility study anticipates that the tax increment resulting  
15 from the increased property tax of the improved properties and the increased sales tax will  
16 support five million eight hundred forty thousand dollars (\$5,840,000.00) of the TIF Bonds.

17 NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF  
18 TOPEKA, KANSAS, that the Council for the City of Topeka hereby indicates its intent to  
19 authorize issuance of five million eight hundred forty thousand dollars (\$5,840,000.00) of  
20 TIF Bonds for the financing of certain portions of the College Hill Redevelopment Project.

21 ADOPTED and APPROVED by the City Council June 20, 2006.

22 CITY OF TOPEKA, KANSAS

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24  
25 Attest:

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William W. Bunten, Mayor

26 \_\_\_\_\_  
27 Iris E. Walker, City Clerk