

RESOLUTION NO. 7217

A RESOLUTION introduced by Mayor Harry Felker and Councilmember Vanessa Hill relating to a housing tax credit for a proposed housing development project located at approximately 6100 SW Huntoon, Topeka, Kansas.

WHEREAS, the City of Topeka, Kansas has been informed by Metro Engineering, Inc. that a housing tax credit application has been filed with the Kansas Department of Commerce and Housing for the development of affordable rental housing to be located at approximately the intersection of I-470 and SW Huntoon Road in Topeka, Kansas with a legal description as follows:

A tract of land in the Northeast Quarter of Section 5, Township 12 South, Range 15 East of the 6th P.M. City of Topeka, Shawnee County Kansas, more particularly described as follows:

Commencing at the Northeast Corner of Said Northeast Quarter; thence South 01 degrees 57 minutes 36 seconds West, along the West line of said Northeast Quarter, 52.56 feet to the South right-of-way line of S.W. Huntoon Street, said point also being the Point of Beginning; thence North 89 degrees 18 minutes 18 seconds East, along the said South line of S.W. Huntoon Street, 1000.00 feet; thence South 00 degrees 41 minutes 42 seconds East, 330.00 feet; thence South 20 degrees 18 minutes 06 seconds West, 857.74 feet; thence North 88 degrees 02 minutes 24 seconds West, 744.30 feet to the West line of said Northeast Quarter; thence North 01 degrees 57 minutes 36 seconds East, along said West line, 1097.50 feet to the Point of Beginning.

The above described tract contains 23.52 acres of land, more or less; and

WHEREAS, this housing development will contain 318 units; and

WHEREAS, not less than forty percent (40%) of the units will be targeted to tenants whose income does not exceed sixty percent (60%) of the area median income adjusted for family size, and sixty percent (60%) of the units will be targeted to tenants without regard to income, i.e. a mixed income project; and

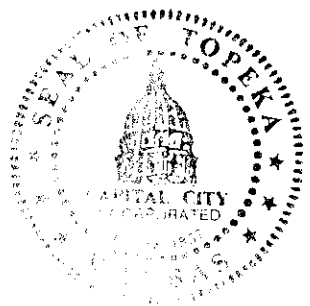
WHEREAS, the development will consist of new construction; and

33 WHEREAS, the development will have the following amenities: clubhouse,
34 computer/business center, exercise room, swimming pool, garages and storage areas for
35 tenants; and


36 WHEREAS, the developer has requested local assistance through the issuance of
37 tax-exempt multifamily housing revenue bonds to be issued by the Kansas Department
38 Finance authority;

39 NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Topeka,
40 Kansas, that it supports the development of the aforesaid housing in the community,
41 subject to City ordinances and the building permit process. This resolution is effective until
42 December 31, 2002. In the event that any of the characteristics mentioned above should
43 change prior to the issuance of a building permit, this resolution is null and void.

44 ADOPTED and APPROVED by the City Council FEB 19 2002.



CITY OF TOPEKA, KANSAS



Harry Felker, Mayor

52 ATTEST:

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56 _____
57 Iris E. Walker, City Clerk
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APPROVED AS TO FORM AND LEGALITY
DATE 2/13/02 BY 