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RESOLUTION NO. 7150

**A RESOLUTION INTRODUCED BY MAYOR HARRY FELKER OF THE CITY OF TOPEKA, KANSAS, PROVIDING FOR THE CITY COUNCIL'S CONSENT TO THE ISSUANCE OF INDUSTRIAL REVENUE BONDS BY SHAWNEE COUNTY, KANSAS, FOR THE PURPOSE OF FINANCING THE ACQUISITION OF A SITE AND THE CONSTRUCTION, EQUIPPING AND FURNISHING OF A FACILITY THEREON FOR BRB CONTRACTORS, INC., LOCATED IN SAID COUNTY.**

**WHEREAS**, Shawnee County, Kansas (the "County") desires to promote, stimulate and develop the general economic welfare and prosperity of the County, and thereby to further promote, stimulate and develop the general economic welfare and prosperity of the State of Kansas; and

**WHEREAS**, pursuant to the provisions of the Kansas Economic Development Revenue Bond Act, as amended and codified in K.S.A. 12-1740 et seq., as amended and supplemented (the "Act"), the County is authorized to issue revenue bonds for such purposes, and it is has found and determined it to be advisable and in the interest and for the welfare of the County and its inhabitants (including the inhabitants of the City of Topeka, Kansas), that industrial revenue bonds of the County in the principal amount of approximately \$3,200,000 (the "Bonds") be authorized and issued under the authority of K.S.A. 12-1740 et seq., as amended, for the purpose of providing funds to pay the costs of acquiring a site at the intersection of Highways 24 and 75 North in the County and constructing a building facility thereon to serve as the new headquarters and maintenance buildings for BRB Contractors, Inc., a Kansas for-profit corporation (the "Tenant"). The preliminary design has the headquarters building being approximately 14,620 square feet, ADA compliant, containing office and conference rooms and related equipment, and approximately 57 parking spaces, along with maintenance buildings (collectively the "Project"); and

**WHEREAS**, pursuant to the present provision of K.S.A. 79-201a, Second, as long as the Project is financed by the proceeds of industrial revenue bonds, the Project will be exempt from ad valorem taxes. BRB Contractors, Inc. will enter into a payment in lieu of tax agreement with the County.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TOPEKA, KANSAS:**

