

1 (Published in the Topeka Metro News February 20, 2008)

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3 **ORDINANCE NO. 19036**

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5 AN ORDINANCE introduced by City Manager Norton N. Bonaparte, Jr., amending
6 City of Topeka Code § 2-446 concerning the definitions used in
7 Chapter 2, Division 4, Commodities, Fixed Assets, and Real
8 Property and specifically repealing said original section.
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10 BE IT ORDAINED BY THE COUNCIL OF THE CITY OF TOPEKA, KANSAS:

11 Section 1. That City of Topeka Code § 2-446, Definitions, is hereby amended
12 to read as follows:
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14 **Definitions.**

15 The following words, terms and phrases, when used in this article, shall have the
16 meanings ascribed to them in this section, except where the context clearly indicates a
17 different meaning:

18 *Consumable commodity* means and includes all tools, equipment, materials,
19 supplies, chemicals, repair parts or other commodities which are acquired in
20 contemplation of providing public service and will be so consumed in the operating,
21 maintaining or administering of public facilities or programs and by reason of their
22 nature do not fit within the definitional framework of a fixed asset.

23 *Fixed asset* means and includes any property, real or personal, or any other
24 tangible asset, which has an initial cost of ~~\$2,500.00~~\$5,000.00 or more and a useful life
25 expectancy of three years or more.

26 *Inventory* means and includes all consumable commodities which have been
27 acquired and remain on hand for future use.

28 *Inventory record* means a written record or listing of all inventories. Such record
29 shall include an adequate description of the commodities, the quantities on hand as of a

30 given date, and the unit cost of each unit on hand. The first in-first out, average cost or
31 actual unit cost method as customarily used in determining the cost for inventory
32 purposes shall be used.

33 Section 2. That City of Topeka Code § 2-446 is hereby specifically repealed.

34 Section 3. This ordinance shall take effect and be in force from and after its
35 passage, approval and publication in the official City newspaper.

36 PASSED AND APPROVED by the City Council February 12, 2008.

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38 CITY OF TOPEKA, KANSAS

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44 William W. Buntin, Mayor

45 ATTEST:

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50 Brenda Younger, City Clerk